

- EMSA -

**FINANCIAL STATEMENT
&
BUDGET IMPLEMENTATION
&
REPORT ON BUDGETARY AND
FINANCIAL MANAGEMENT**

- 2013 -

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REPORT ON BUDGETARY AND FINANCIAL MANAGEMENT 2013

Art 96 of the EMSA Financial Regulation

INTRODUCTION:

CERTIFICATION LETTER FROM THE EMSA ACCOUNTING OFFICER.

The annual accounts of the European Maritime Safety Agency for the year 2013 have been prepared in accordance with the Financial Regulation applicable to the general budget of the European Union and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions, agencies and joint-undertakings.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the European Maritime Safety Agency in accordance with article 68 of the Financial Regulation.

I have obtained from the authorising officer, who certified its reliability, all the information necessary for the production of the accounts that show the European Maritime Safety Agency's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the European Maritime Safety Agency.

Done in Lisbon on May 7, 2014.

A handwritten signature in black ink, consisting of a stylized, cursive 'M' followed by a horizontal line extending to the right.

Michel Metzger
Accounting Officer

1. EMSA – STATEMENT OF FINANCIAL POSITION 2013 – ASSETS

Consolidation account		31.12.2013	31.12.2012
	ASSETS		
	A. NON CURRENT ASSETS		
210000	Intangible assets	6,613,694.72	4,039,250.73
200000	Property, plant and equipment	27,186,827.59	23,552,903.92
221000	Land and buildings	47,363.27	23,366.00
230000	Plant and equipment	19,231,634.00	16,771,094.00
241000	Computer hardware	1,722,324.00	1,346,644.00
240000	Furniture and vehicles	418,270.92	353,987.92
242000	Other fixtures and fittings	5,767,235.40	5,057,812.00
299000	Long-term pre-financing	290,136.00	290,136.00
range	Long-term pre-financing	290,136.00	290,136.00
range	<i>LT pre-financing with consolidated EU entities</i>	0.00	0.00
292000	Long-term receivables	59,820.67	0.00
range	Long-term receivables	59,820.67	0.00
	TOTAL NON CURRENT ASSETS	34,150,478.98	27,882,290.65
	B. CURRENT ASSETS		
405000	Short-term pre-financing	3,211,856.76	7,625,880.66
range	Short-term pre-financing	3,211,856.76	7,625,880.66
400000	Short-term receivables	2,269,688.39	1,324,963.49
401000	Current receivables	530,656.26	681,800.87
410900	Sundry receivables	265,938.33	14,018.15
490000	Other	1,473,093.80	629,144.47
490010	Accrued income	257,311.62	219,379.95
490011	Deferred charges	677,871.41	374,164.52
490090	<i>Accrued income with consolidated EU entities</i>	537,910.77	35,600.00
500000	Cash and cash equivalents	6,044,449.98	3,579,567.03
	TOTAL CURRENT ASSETS	11,525,995.13	12,530,411.18
	TOTAL	45,676,474.11	40,412,701.83

EMSA – STATEMENT OF FINANCIAL POSITION 2013 – LIABILITIES

Consolidation account		31.12.2013	31.12.2012
	LIABILITIES		
	A. Net Assets	39,106,160.62	36,950,410.82
100000	Reserves	0.00	0.00
140000	Accumulated surplus/deficit	36,950,410.82	36,097,705.03
141000	Economic outturn for the year - profit+/loss-	2,155,749.80	852,705.79
	B. Minority interest		
	C. NON CURRENT LIABILITIES	95,331.17	86,773.80
172000	Other long-term liabilities	95,331.17	86,773.80
172100	Other long-term liabilities	95,331.17	86,773.80
	TOTAL A+B+C	39,201,491.79	37,037,184.62
	D. CURRENT LIABILITIES	6,474,982.32	3,375,517.21
481000	Employee benefits		
483000	Provisions for risks and charges	79,000.00	387,265.81
430000	Financial liabilities	0.00	0.00
431000	Borrowings falling due within the year	0.00	0.00
432000	Held-for-trading liabilities due within the year		
433000	Other current financial liabilities		
440000	Accounts payable	6,395,982.32	2,988,251.40
441000	Current payables	25,620.93	247,909.25
443000	Sundry payables	214,138.92	69,667.24
491000	Other	1,819,214.98	1,575,833.47
491010	Accrued charges	1,814,410.60	1,574,193.34
491011	Deferred income	1,312.38	1,640.13
491090	Accrued charges with consolidated EU entities	3,492.00	0.00
491091	Deferred income with consolidated EU entities	0.00	0.00
440009	Accounts payable with consolidated EU entities	4,337,007.49	1,094,841.44
440019	Pre-financing received from consolidated EU entities	4,295,750.54	1,021,604.15
440029	Other accounts payable against consolidated EU entities	41,256.95	73,237.29
	TOTAL D. CURRENT LIABILITIES	6,474,982.32	3,375,517.21
	TOTAL	45,676,474.11	40,412,701.83

2. **EMSA – STATEMENT OF FINANCIAL PERFORMANCE 2013**

Consolidation account		2013	2012
744000	Revenues from administrative operations	674,302.24	642,013.64
745000	Other operating revenue	52,134,066.66	52,424,090.09
777777	TOTAL OPERATING REVENUE	52,808,368.90	53,066,103.73
610000	Administrative expenses	-32,380,142.53	-35,270,589.42
6201,,	All Staff expenses	-17,021,465.85	-18,271,642.75
630100	Fixed asset related expenses	-8,013,648.36	-7,443,912.57
611000	Other administrative expenses	-7,345,028.32	-9,555,034.10
600000	Operational expenses	-18,271,255.66	-16,942,548.40
606000	Other operational expenses	-18,271,255.66	-16,942,548.40
666666	TOTAL OPERATING EXPENSES	-50,651,398.19	-52,213,137.82
	SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES	2,156,970.71	852,965.91
750000	Financial revenues	0.00	0.00
650000	Financial expenses	-1,220.91	-260.12
680000	Movement in pensions (- expense, + revenue)		
	SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES	-1,220.91	-260.12
	SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES	2,155,749.80	852,705.79
800008	Minority interest		
790000	Extraordinary gains (+)		
690000	Extraordinary losses (-)		
	SURPLUS/(DEFICIT) FROM EXTRAORDINARY ITEMS	0.00	0.00
	ECONOMIC OUTTURN FOR THE YEAR	2,155,749.80	852,705.79

3. EMSA – CASH FLOW 2013 TABLE (INDIRECT METHOD)

	2013	2012
Cash Flows from ordinary activities		
Surplus/(deficit) from ordinary activities	2,155,749.80	852,705.79
Operating activities		
<u>Adjustments</u>		
Amortization (intangible fixed assets) +	1,097,102.55	1,351,636.90
Depreciation (tangible fixed assets) +	6,392,139.97	4,659,194.13
Increase/(decrease) in Provisions for risks and liabilities	-308,265.81	277,265.81
Increase/(decrease) in Value reduction for doubtful debts	0.00	1,869.68
(Increase)/decrease in Short term Pre-financing	4,414,023.90	-783,947.16
(Increase)/decrease in Long term Receivables	-59,820.67	0.00
(Increase)/decrease in Short term Receivables	-944,724.90	-436,285.12
(Increase)/decrease in Receivables related to consolidated EU entities	0.00	58,198.13
Increase/(decrease) in Other Long term liabilities	8,557.37	2,124.69
Increase/(decrease) in Accounts payable	165,564.87	-363,944.58
Increase/(decrease) in Liabilities related to consolidated EU entities	3,242,166.05	-1,340,717.52
Net cash Flow from operating activities	16,162,493.13	4,278,100.75
Cash Flows from investing activities		
Increase of tangible and intangible fixed assets (-)	-14,210,074.68	-8,188,304.29
Proceeds from tangible and intangible fixed assets (+)	512,464.50	1,495,956.63
Net cash flow from investing activities	-13,697,610.18	-6,692,347.66
Net increase/(decrease) in cash and cash equivalents	2,464,882.95	-2,414,246.91
Cash and cash equivalents at the beginning of the period	3,579,567.03	5,993,813.94
Cash and cash equivalents at the end of the period	6,044,449.98	3,579,567.03

4. **STATEMENT OF CHANGES IN NET ASSETS – 2013**

Net assets	Accumulated Surplus / Deficit	Economic result of the year	Net assets (total)
Balance as of 31 December 2012	36,097,705.03	852,705.79	36,950,410.82
Changes in accounting policies 1)			0.00
Balance as of 1 January 2013	36,097,705.03	852,705.79	36,950,410.82
Other 2)			0.00
Fair value movements			0.00
Movement in Guarantee Fund reserve			0.00
Allocation of the Economic Result of Previous Year	852,705.79	-852,705.79	0.00
Amounts credited to Member States			0.00
Economic result of the year		2,155,749.80	2,155,749.80
Balance as of 31 December 2013	36,950,410.82	2,155,749.80	39,106,160.62

5. SIGNIFICANT ACCOUNTING POLICIES

A) LEGAL BASIS AND ACCOUNTING RULES

The EMSA Financial Statement 2013 has been drafted based on:

- EMSA Founding Regulation (Regulation 1406/2002/EC as amended)
- EMSA Financial Regulation (December 18-2013)
- EMSA Implementing Rules of the Financial Regulation as last amended by the Administrative Board on 15 June 2009
- EMSA Decision No 2009/30 on inventory rules (based on relevant Commission Regulations and guidelines)
- “Accounting Guidelines” as provided by the Commission Accountant and closing instructions for 2013

In accordance with articles 94- 95-96 of the EMSA Financial Regulation, EMSA prepares its financial statements on the basis of accrual-based accounting rules that are derived from International Public Sector Accounting Standards (IPSAS) or by default, International Financial Reporting Standards (IFRS).

These accounting rules, adopted by the Accounting Officer of the Commission, have to be applied by all the institutions and EU bodies falling within the scope of consolidation in order to establish a uniform set of rules for accounting, valuation and presentation of the accounts with a view to harmonising the process for drawing up the financial statements and consolidation. The accounts are kept in Euro on the basis of the calendar year.

B) ACCOUNTING PRINCIPLES

The objective of the financial statements is to provide information about the financial position, performance and cash flows of an entity that is useful to a wide range of users.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in EU accounting rule 2 and are the same as those described in IPSAS 1, that is: fair presentation, accrual basis, going concern, consistency of presentation, aggregation, offsetting and comparative information.

Preparation of the financial statements in accordance with the above mentioned rules and principles requires management to make estimates that affect the reported amounts of certain items in the statement of financial position and statement of financial performance, as well as the disclosures of contingent assets and liabilities.

C) BASIS OF PREPARATION

a) Currency and basis for conversion

The financial statements are presented in euros, the euro being the European Union's functional and reporting currency.

b) Transactions and balances

Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

c) Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to, provisions, financial risk accounts receivables, accrued income and charges, contingent assets and liabilities, and degree of impairment of intangible assets and property, plant and equipment. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

D) STATEMENT OF FINANCIAL POSITION

a) Intangible assets

Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. Internally developed intangible assets are capitalised when the relevant criteria of the EU accounting rules are met. The costs capitalisable include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred.

b) Property, Plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to EMSA and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred. As EMSA does not borrow money to fund the acquisition of property, plant and equipment, there are no borrowing costs related to such purchases.

Land and works of art are not depreciated as they are deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

DEPRECIATION RATES	
Type of asset	Straight line depreciation rate
Buildings	4%
Plant, machinery and equipment	10% to 25%
Furniture	10% to 25%
Fixtures and fittings	10% to 25%
Vehicles	25%
Computer hardware	25%
Other tangible assets	10% to 25%

c) Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur eligible expenditures, he has the obligation to return the pre-financing advance to the European Union. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned, and this amount is recognised as an expense.

d) Receivables

Receivables are carried at original amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that EMSA will not be able to collect all amounts due according to the original terms of receivables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance. A general write-down, based on past experience, is also made for outstanding recovery orders not already subject to a specific write-down.

e) Cash and cash equivalent

Cash and cash equivalents are financial instruments and defined as current assets. They include cash at hand, deposits held at call with banks.

f) Provision

Provisions are recognised when EMSA has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. Provisions are not recognised for future operating losses. The amount of the provision is the best estimate of the expenditures expected to be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities (“expected value” method).

g) Payables

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the European Union.

h) Accrued and deferred incomes and charges

According to the European Union accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Accounting Officer which aim at ensuring that the financial statements reflect a true and fair view.

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by EMSA or a contractual agreement exists, an accrued income will be recognised in the financial statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

E) STATEMENT OF FINANCIAL PERFORMANCE

a) Revenues

- Non exchange revenues.

This makes up the vast majority of the EMSA revenue and includes mainly the subvention paid by DG MOVE and the grants paid by DG ELARG.

- Exchange revenues

Revenue from the sale of goods and services is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

EMSA main exchange revenues include LRIT fees and charges, Equasis and diverse services delivered to other Agencies.

b) Expenditures

Exchange expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the EMSA. They are valued at original invoice cost.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

F) **CONTINGENT ASSETS AND LIABILITIES**

a) *Contingent assets*

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the European Union. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

b) *Contingent liabilities*

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of EMSA; or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

6. NOTES TO THE STATEMENT OF FINANCIAL POSITION

A) Fixed assets

The variation of the intangible fixed assets in 2013 is composed of:

2013		Internally generated Computer Software	Other Computer Software	Total Computer Software	Intangible assets under construction	Total
Gross carrying amounts 01.01.2013	+	1,854,428.65	3,683,936.56	5,538,365.21	1,688,738.73	7,227,103.94
Additions	+	342,102.14	558,521.03	900,623.17	2,770,923.37	3,671,546.54
Disposals	-			0.00		0.00
Transfer between headings	+/-			0.00		0.00
Other changes (2)	+/-			0.00		0.00
Gross carrying amounts 31.12.2013		2,196,530.79	4,242,457.59	6,438,988.38	4,459,662.10	10,898,650.48
Accumulated amortization and impairment 01.01.2013	-	-463,607.65	-2,724,245.56	-3,187,853.21		-3,187,853.21
Amortization	-	-467,824.69	-629,277.86	-1,097,102.55		-1,097,102.55
Write-back of amortization	+			0.00		0.00
Disposals	+			0.00		0.00
Impairment	-			0.00		0.00
Write-back of impairment	+			0.00		0.00
Transfer between headings	+/-			0.00		0.00
Other changes	+/-			0.00		0.00
Accumulated amortization and impairment 31.12.2013		-931,432.34	-3,353,523.42	-4,284,955.76	0.00	-4,284,955.76
Net carrying amounts 31.12.2013		1,265,098.45	888,934.17	2,154,032.62	4,459,662.10	6,613,694.72
Accounts				211000	214000	210000

In conformity with the EC Accounting Rule 7, amortisations have been recorded on a monthly basis in SAP.

As requested by the European Commission Rule 6, intangible assets under construction have been recorded from January 1st 2010. All projects starting after 1/1/2010 and having an estimated value exceeding 250.000 EUR (full costs) have been included in the account 214000.

The variation of the tangible fixed assets in 2013 is composed of:

2013		Buildings	Plant and Equipment	Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Total
Gross carrying amounts 01.01.2013	+	24,172.20	31,464,163.95	4,820,771.04	532,772.31	9,128,045.45	45,969,924.95
Additions	+	26,865.52	6,741,209.11	1,191,796.75	117,880.22	2,460,776.54	10,538,528.14
Disposals	-		-102,170.00	-251,713.65		-946,600.00	-1,300,483.65
Transfer between headings	+/-						0.00
Other changes (1)	+/-						0.00
Gross carrying amounts 31.12.2013		51,037.72	38,103,203.06	5,760,854.14	650,652.53	10,642,221.99	55,207,969.44
							0.00
Accumulated amortization and impairment 01.01.2013	-	-806.20	-14,693,069.95	-3,474,127.04	-178,784.39	-4,070,233.45	-22,417,021.03
Depreciation	-	-2,868.25	-4,827,537.17	-816,116.75	-53,597.22	-1,256,815.14	-6,956,934.53
Write-back of depreciation	+		564,794.56				564,794.56
Disposals	+		84,243.50	251,713.65		452,062.00	788,019.15
Impairment (1)	-						0.00
Write-back of impairment	+						0.00
Transfer between headings	+/-						0.00
Other changes (1)	+/-						0.00
Accumulated amortization and impairment 31.12.2013		-3,674.45	-18,871,569.06	-4,038,530.14	-232,381.61	-4,874,986.59	-28,021,141.85
Net carrying amounts 31.12.2013		47,363.27	19,231,634.00	1,722,324.00	418,270.92	5,767,235.40	27,186,827.59
Accounts							
		230000	241000	240000	242000	250000	

In conformity with the EC Accounting Rule 7, amortisations have been recorded on a monthly basis in SAP.

B) Long-term pre-financing

		31.12.2013	31.12.2012
299290	PF implemented by other EU entities than the Commission (pre-financing given to third parties)	290,136.00	290,136.00
299000	TOTAL	290,136.00	290,136.00

The amount of € 290,136.00 is related to the pre-financing given by EMSA to the Equasis project (currently hosted by EMSA). This amount was originally booked as contingent asset at the end of 2009 and has been reclassified as long term pre-financing following the formal recognition of this debt by the Equasis Management Board.

C) Long term receivables

		31.12.2013		
Account	Receivables from	Gross Total	Amounts written down (-)	Net Value
292500	Staff	59,820.67		59,820.67
292000	Total	59,820.67	0.00	59,820.67

Following the April 2014 settlement between the European Council and the European Commission related to the salary increase for 2011 & 2012, the reduction of the coefficient applicable to Portugal was greater than the salary increase finally agreed for the two years (respectively 0% and 0.8%). The EMSA staff overpayment for 2011 and 2012 has therefore been estimated at € 179,362.00 to be recovered in 12 equal instalments from May 2014. The 2015 instalments (totalling € 59,820.67) are de facto a long term liability at 31/12/2013.

D) Short-term pre-financing

	Pre-financing without interest for the EU entity <1 yr	31.12.2013	31.12.2012
405290	PF Implemented by other EU entities than the Commission (pre-financing given to third parties)	3,211,856.76	7,625,880.66
405297	Accrued charges on PF TP - Implemented by other EU entities than the Commission		
405000	Total	3,211,856.76	7,625,880.66

These pre-financings are mainly related to the anti-pollution call for tenders and other operational activities.

E) **Short-term receivables**

			Current receivables	31.12.2013		
Account			Receivables from	Gross Total	Amounts written down (-)	Net Value
401100	401101	401102	Customers	44,035.26	-1,869.68	42,165.58
401200	401201	401202	Member States	478,827.00		478,827.00
401300	401301	401302	EFTA	1,776.29		1,776.29
401600	401601	401602	Third States	7,122.53		7,122.53
401700	401701	401702	Other current receivables (1)	764.86		764.86
401000			Total	532,525.94	-1,869.68	530,656.26

All receivables are carried out at the original amount less write-down for impairment when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of receivables. This analysis is carried out on the situation of year end balances as they exist when preparing the financial statements.

The amount of write-down is charged to the statement of financial performance.

Current receivables from Member States are composed of VAT to be recovered (Portugal) while current receivables with Third States are linked to LRIT fees and charges to be collected.

Sundry receivables totalling € 265,938.33 are composed of:

		Sundry receivables	31.12.2013		
Account		Receivables from	Gross Total	Amounts written down (-)	Net Value
		Staff	265,938.33		265,938.33
		Other (2)			0.00
410900		Total	265,938.33	0.00	265,938.33

The receivables from the staff includes an amount of € 257,863.33 linked to the reduction coefficient applicable to Portugal in 2011&12&13 and the reduced salary increase for 2011&2012 (please see point C. LT Receivables). This amount will be fully recovered over 2014.

Other – deferrals and accruals totalling € 1,473,093.80 are mainly composed of:

- € 117.012,55 (MDA rebate to be received)
- € 293.781,25 (prepaid software maintenance 2014)
- € 373.100,24 (paid invoice related to the Q1/2014 rent & miscellaneous expenses)
- € 529,460.77 (accrued income with consolidated entities)
- € 131.326,08 (accrued income linked to LRIT)

F) Cash and cash equivalents

Account	Description	31.12.2013	31.12.2012
505000	<i>Unrestricted cash:</i>	6,044,449.98	3,579,567.03
505200	Treasury and Central Bank accounts		
505300	Current accounts (bank accounts)	6,032,548.71	3,579,567.03
505400	Imprest accounts	11,901.27	
505500	Cash in hand ("Caisses")		
500000	Total	6,044,449.98	3,579,567.03

Cash include only cash in hands as there are no other cash equivalents or liquid investments to be reported. Currently, the Agency uses one core bank (ING Belgium) where the main account is used for all payments and all incomes linked to the EC subsidy. Other accounts have been opened with ING for earmarked revenues management while an imprest account is also organised via a bank account opened with BES Portugal.

G) Capital

The EMSA capital is increased by the positive economic outturn of the year 2013 (€ 1,816,943.14) to reach **€ 38,767,353.96**

H) Provisions for risks and charges (long-term)

No long term provision was necessary in 2013.

I) Other long term liabilities

Totalling **€ 95,331.17** this account is composed of:

€ 82.053,63 - LRIT long term deposits and interests collected from the different customers

€ 13.277,54 – Financial interests linked to diverse earmarked revenues projects (Equasis, Frontex, etc.)

J) Short-term liabilities

A provision for risks and liabilities (short term) of **€ 79,000.00** has been constituted to cover possible Court cases and other liabilities.

Current payables are reaching **€ 25,620.93** and are constituted of:

Account	Current payables	31.12.2013	31.12.2012
441100	Vendors	5,040.00	179,335.87
441200	Member States		33,911.51
441600	Third States	20,580.93	34,088.60
441700	Other (1)		573.27
441000	Total	25,620.93	247,909.25

Payables arising from the purchase of goods and services are recognized at invoices reception for the original amount and corresponding expenses are entered in the accounts when the supplies are delivered and accepted by the Agency.

Sundry payables

Account	Sundry payables	31.12.2013	31.12.2012
443000	Staff	75,554.16	67,781.02
	Other (2)	138,584.76	1,886.22
	Total	214,138.92	69,667.24

Staff payables include mainly debt towards EMSA staff (composed mainly of GALP individual down payments) while Other (2) is composed of:

(2) Please specify "Other Sundry payables":	31.12.2013	31.12.2012
ABAC Assets goods received	121,101.66	1,886.22
Payments to be resent	12,921.58	0.00
Liabilities towards third parties	4,561.52	
Total	138,584.76	1,886.22

Deferrals and accruals are totalling € **1,819,214.98** and represent mainly invoices to be received in 2014 for services rendered or goods delivered in 2013 (accrued charges: € 1,552,934.15) and staff untaken holidays at 31/12/2013 (€ 261,476.45).

Account	Description	31.12.2013	31.12.2012
491010	Accrued charges	1,814,410.60	1,574,193.34
	Untaken annual leave *	261,476.45	311,285.60
	other accrued charges	1,552,934.15	1,262,907.74
491011	Deferred income	1,312.38	1,640.13
491000	Total	1,815,722.98	1,575,833.47

In accordance with EC Accounting Rules no. 10 complemented by chapter 19 under IPSAS 19 (Provisions, contingent liabilities and contingent assets) accruals are made to recognize the amounts to be paid for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees (for example, amounts relating to accrued vacation pay). The accruals are determined based on estimates received from the authorizing officers (assessed based on the part of the carry-overs to be applied to 2013-2014).

In accordance with EC Accounting Rule no. 12 a liability for untaken holidays (accumulating compensated absences) at year-end has been included on the statement of financial position under the current liabilities heading (current payables).

Pre-financing received from consolidated EC entities reached **€ 4,295,750.54** and is composed of:

- € 2,473,676.80 (DG MOVE & IMPP – outturn 2013)
- € 904,781.00 (pre-financing received from DG DEVCO)
- € 97,666.77 (pre-financing received from DG ELARG)
- € 819,625.97 (pre-financing received from FRONTEx)

Other accounts payable against consolidated EC entities totalling **€ 41,256.95** include debts towards DG MOVE:

- € 39,629.45 (DG MOVE - financial interests 2013)
- € 1,627.50 (DG HR)

K) Contingent assets

Account	Description	31.12.2013	31.12.2012
901100	Guarantees received	2,593,648.26	6,747,851.29
901120	Guarantees for pre-financing *	2,593,648.26	6,747,851.29
901130	Guarantees for fines pending		
901180	Performance guarantees		0.00
901190	Other Guarantees a)		
901900	Other contingent assets b)		
901000	TOTAL	2,593,648.26	6,747,851.29

L) Other significant disclosures

Account	Other Significant Disclosures	31.12.2013	31.12.2012
904200	RAL - Commitments against appropriations not yet consumed	37,376,292.00	33,874,442.32
904370	Contractual commitment (for which budget commitments have not yet been made) *)		
904400	Contributions to related organisations		
904100	Undrawn commitments		
904000	TOTAL	37,376,292.00	33,874,442.32

7. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

A) Revenues

Account	Operating Revenues	2013	2012
744000	Revenue from administrative operations	674,302.24	642,013.64
744100	Fixed assets related revenue	45,253.00	444,809.09
744900	Other administrative revenue	629,049.24	197,204.55
744910	Other <i>Adm revenue</i>	485,275.16	
744919	<i>with consolidated EU entities</i>	143,774.08	197,204.55
745000	Other operating revenues	52,134,066.66	52,424,090.09
745200	Exchange rate gains	7,662.86	2,589.24
745900	Other	52,126,403.80	52,421,500.85
745910	Other	865,468.46	910,553.64
745909	<i>Operating revenue with consolidated EU entities (2)</i>	51,260,935.34	51,510,947.21
745919	<i>EU Subsidy</i>	51,081,200.11	51,488,349.21
745929	<i>Other operating revenue with consolidated EU entities</i>	179,735.23	22,598.00
777777	Total	52,808,368.90	53,066,103.73

The account 744910 is related to administrative revenues linked to projects in progress financed by either the EC or FRONTEX and booked in the enter entity regularisation accounts.

Exchange – non exchange transactions:

2013	Operating revenue		
	with non-consolidated entities	with consolidated entities	Total
Non exchange revenue	416,000.00	51,260,935.34	51,676,935.34
Exchange revenue	987,659.48	143,774.08	1,131,433.56
Total	1,403,659.48	51,404,709.42	52,808,368.90

In 2013, revenues from administrative operations increased substantially to balance the expenses linked to the earmarked revenues programmes (FRONTEX, SAFEMED, etc.) in 2013.

Operational incomes decreased slightly in 2013 due to a reduction of the EU subsidy (-0.7%) thanks to a better cash management within the Agency.

Other incomes (EU and non EU) are totalling € 865,468.46 and are mainly constituted of the collection of Equasis 2013 fees (€ 416,000.00) and LRIT related incomes (€ 449,468.46).

B) Expenditures

Account		2013	2012
610000	Administrative Expenses	32,380,142.53	35,270,589.42
6201,,	All Staff expenses	17,021,465.85	18,271,642.75
620100	Staff expenses	17,021,465.85	18,271,642.75
620109	Staff expenses with consolidated entities	0.00	0.00
630100	Fixed Assets Expenses	8,013,648.36	7,443,912.57
611000	Other Administrative Expenses	7,345,028.32	9,555,034.10
611100	Land and Buildings	3,080,430.70	3,081,836.57
611109	Land and Buildings with consolidated entities	83,025.08	0.00
611900	All Other	4,181,572.54	6,473,197.53
611910	Other	3,491,004.50	5,723,479.42
611919	<i>Administrative expenses with consolidated entities</i>	690,568.04	749,718.11
600000	Operational Expenses	18,271,255.66	16,942,548.40
606000	Other operational expenses	18,271,255.66	16,942,548.40
630000	Provisions for risks and liabilities		1,869.68
640000	Exchange rate losses	13,777.66	11,093.62
606900	Other operational expenses	18,257,478.00	16,929,585.10
606910	Other	18,180,579.00	16,770,864.60
606919	<i>Other - Consolidated entities</i>	76,899.00	158,720.50
666666	Total	50,651,398.19	52,213,137.82

Globally, expenditures decreased by 3.2% between 2012 and 2013 due mainly to:

Staff expenses (-6.8%) mainly due to the “activation” of staff costs within the intangible assets developed in house projects and the reduction of the Lisbon corrector coefficient coupled with the limited salary increase for 2011 & 2012 (having a joint impact of -317 KEUR in staff cost for 2013).

Other administrative expenses (-37%) have decreased in 2013 and are mainly due to important IT costs activated within the intangible assets projects developed in house.

Operational costs have increased by 7.8% due to some additional activities while **fixed assets expenses increased by 7.6%** due to the loss of several pre-fittings in 2013.

8. BUDGETARY IMPLEMENTATION 2013

A) Budget Implementation 2013 – Summary (DG BUDG format)

1.0

BUDGET OUTTURN ACCOUNT FOR THE FINANCIAL YEAR 2013

		2013	2012
REVENUE			
Balancing Commission subsidy - IC1	+	52,854,876.91	51,562,551.36
Other subsidy from Commission (Phare, IPA, MOVE, ...) - IR1	+	934,781.00	840,850.00
FRONTEX SLA (IR1)	+	819,625.97	
Fee income (LRT) - IC1	+	299,220.46	374,057.67
Equasis - IR1	+	416,000.00	416,000.00
Other income - IC1/IC4	+	546,433.90	265,442.08
TOTAL REVENUE (a)		55,870,938.24	53,458,901.11
EXPENDITURE			
<i>Title I: Staff</i>			
Payments	-	20,166,858.16	19,367,095.87
Appropriations carried over	-	186,048.77	174,784.14
<i>Title II: Administrative Expenses</i>			
Payments	-	3,843,812.11	3,477,632.96
Appropriations carried over	-	426,379.61	1,015,319.57
<i>Title III: Operating Expenditure</i>			
Payments	-	28,620,091.32	29,248,209.86
Appropriations carried over	-	2,421,012.44	1,157,004.85
TOTAL EXPENDITURE (b)		55,664,202.41	54,440,047.25
OUTTURN FOR THE FINANCIAL YEAR (a-b)		206,735.83	-981,146.14
Cancellation of unused payment appropriations carried over from previous year	+	322,930.40	215,838.68
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	1,250,125.37	848,013.99
Exchange differences for the year (gain +/- loss -)	+/-	-6,114.80	-8,504.38
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR		1,773,676.80	74,202.15
Balance year N-1	+/-	74,202.15	2,322,671.68
Positive balance from year N-1 reimbursed in year N to the Commission	-	-74,202.15	-2,322,671.68
Result used for determining amounts in general accounting		1,773,676.80	74,202.15
Commission subsidy - agency registers accrued revenue and Commission accrued expense		51,081,200.11	
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1		1,773,676.80	

Not included in the budget outturn:

Interest generated by 31/12/2013 on the Commission balancing subsidy funds and to be reimbursed to the Commission (liability)	+	39,629.45	71,588.29
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8. B) Budget Implementation 2013 – Global/Overview – All Titles – All Credit Types

Official Budget Title	Fund Source	Commitment				Payment			
		Credit Available Com Amount	Commitment Accepted Amount (Euro)	Commitment Workflow Amount (Euro)	% Commit	Credit Available Pay Amount	Payment Request Accepted Amount (Euro)	Pay Workflow Amount (Eur)	% Payment
A-1	C1	20,817,867.56	20,352,443.73		97.76 %	20,817,867.56	20,151,177.74	0.00	96.80 %
	C4	12,616.18	12,616.18		100.00 %	12,616.18	11,329.11	0.00	89.80 %
	C5	4,351.31	4,351.31		100.00 %	7,427.44	4,351.31	0.00	58.58 %
	C8	166,953.92	68,738.73		41.17 %	166,953.92	63,128.17	0.00	37.81 %
		21,001,788.97	20,438,149.95	0.00	97.32 %	21,004,865.10	20,229,986.33	0.00	96.31 %
A-2	C1	4,366,779.64	4,233,705.41		96.95 %	4,366,779.64	3,843,797.01	0.00	88.02 %
	C4	1,000.00	1,000.00		100.00 %	1,000.00	15.10	0.00	1.51 %
	C5	17,990.66	17,990.66		100.00 %	35,486.31			
	C8	941,665.40	724,510.20		76.94 %	941,665.40	722,560.75	0.00	76.73 %
		5,327,435.70	4,977,206.27	0.00	93.43 %	5,344,931.35	4,566,372.86	0.00	85.43 %
B0-3	C1	32,635,216.46	32,118,744.42		98.42 %	28,851,828.46	27,309,796.42	0.00	94.66 %
	C4	403,895.52	349,319.87		86.49 %	403,895.52	399,437.88	0.00	98.90 %
	C5	15,424.25	15,424.25		100.00 %	0.00			0.00 %
	C8	32,765,823.00	32,004,570.53		97.68 %	0.00			0.00 %
	R0	3,327,411.82	1,627,376.55		48.91 %	3,327,411.82	910,857.02	0.00	27.37 %
		69,147,771.05	66,115,435.62	0.00	95.61 %	32,583,135.80	28,620,091.32	0.00	87.84 %
Total		95,476,995.72	91,530,791.84	0.00	95.87 %	58,932,932.25	53,416,450.51	0.00	90.64 %

Credit types – DG BUDG nomenclature:

C1: credits of the year

C4: re-used credits

C5: re-used credits (carried-over)

C8: carried over credits

R0: assigned revenues

8. C) Budget Implementation 2013 – Detailed – All Titles – All Credit Types

Fund Source: C1

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (Amount Accepted + In WKFL) (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)
A-1100	Basic salaries	11,789,324.	11,536,840.32	97.86%	11,536,840.32	97.86%
A-1101	Family allowances	2,053,000.	2,027,855.57	98.78%	2,027,855.57	98.78%
A-1102	Expatriation and foreign-residence allowances	1,970,000.	1,938,416.48	98.40%	1,938,416.48	98.40%
A-1103	Secretarial allowances	1,700.	1,582.08	93.06%	1,582.08	93.06%
	Sum:	15,814,024.00	15504694.45	98.04%	15,504,694.45	98.04%

A-1113	Contract staff	935,000.	921,032.04	98.51%	921,032.04	98.51%
A-1115	Seconded national experts	743,000.	730,388.09	98.30%	721,937.07	97.17%
A-1116	Trainees	70,000.	66,339.93	94.77%	66,339.93	94.77%
	Sum:	1,748,000.00	1717760.06	98.27%	1,709,309.04	97.79%

A-1130	Insurance against sickness	490,000.	478,056.81	97.56%	478,056.81	97.56%
A-1131	Insurance against accidents and occupational disease	74,000.	70,713.83	95.56%	70,713.83	95.56%
A-1132	Insurance against unemployment	181,000.	175,479.73	96.95%	175,479.73	96.95%
	Sum:	745,000.00	724250.37	97.21%	724,250.37	97.21%

A-1140	Childbirth and death allowances and grants	2,500.	1,983.10	79.32%	1,983.10	79.32%
A-1141	Travel expenses for annual leave	570,000.	569,099.87	99.84%	569,099.87	99.84%
A-1147	Stand by duty	21,546.	21,546.00	100.00%	21,507.49	99.82%
A-1148	Shift work	95,000.	88,177.65	92.82%	82,697.32	87.05%
	Sum:	689,046.00	680806.62	98.80%	675,287.78	98.00%

A-1170	Freelance interpreters and conference technicians	42,000.	36,082.16	85.91%	36,082.16	85.91%
A-1172	Services of the Translation Centre Luxembourg	10,000.	10,000.00	100.00%	4,947.00	49.47%
A-1175	Interim Staff	2,000.	0.00	0.00%		
A-1176	Consultants	20,000.	19,107.00	95.54%		
A-1178	External Services	145,000.	141,500.00	97.59%	129,677.86	89.43%
	Sum:	219,000.00	206689.16	94.38%	170,707.02	77.95%
A-1190	Salary weightings	23,500.	18,047.33	76.80%	18,047.33	76.80%
	Sum:	23,500.00	18047.33	76.80%	18,047.33	76.80%
A-1200	Miscellaneous expenditure on staff recruitment	45,000.	45,000.00	100.00%	26,051.15	57.89%
	Sum:	45,000.00	45000	100.00%	26,051.15	57.89%
A-1210	Expenses on Taking Up Duty and on End of Contract	15,000.	15,000.00	100.00%	10,048.70	66.99%
	Sum:	15,000.00	15000	100.00%	10,048.70	66.99%
A-1220	Installation resettlement and transfer allowances	130,000.	106,830.92	82.18%	106,830.92	82.18%
	Sum:	130,000.00	106830.92	82.18%	106,830.92	82.18%
A-1230	Removal expenses	82,500.	82,500.00	100.00%	56,106.97	68.01%
	Sum:	82,500.00	82500	100.00%	56,106.97	68.01%
A-1240	Temporary daily subsistence allowances	52,000.	32,254.13	62.03%	32,254.13	62.03%
	Sum:	52,000.00	32254.13	62.03%	32,254.13	62.03%
A-1300	Mission expenses duty travel expenses and other an	79,798.	69,809.84	87.48%	62,192.16	77.94%
	Sum:	79,797.56	69809.84	87.48%	62,192.16	77.94%
A-1410	Medical service	10,000.	7,255.00	72.55%	3,203.60	32.04%
	Sum:	10,000.00	7255	72.55%	3,203.60	32.04%

A-1420	Language courses training	280,000.	269,615.85	96.29%	226,860.19	81.02%
	Sum:	280,000.00	269615.85	96.29%	226,860.19	81.02%
A-1600	Social measures and associated costs	855,000.	845,000.00	98.83%	814,657.70	95.28%
	Sum:	855,000.00	845000	98.83%	814,657.70	95.28%
A-1700	Entertainment and representation expenses	30,000.	26,930.00	89.77%	10,676.23	35.59%
	Sum:	30,000.00	26930	89.77%	10,676.23	35.59%
A-2000	Rent	2,328,600.	2,286,068.89	98.17%	2,286,068.89	98.17%
	Sum:	2,328,600.00	2286068.89	98.17%	2,286,068.89	98.17%
A-2020	Water gas electricity and heating	326,589.	326,589.24	100.00%	271,111.64	83.01%
	Sum:	326,589.24	326589.24	100.00%	271,111.64	83.01%
A-2030	Cleaning and maintenance	158,622.	157,346.43	99.20%	104,395.09	65.81%
	Sum:	158,622.26	157346.43	99.20%	104,395.09	65.81%
A-2040	Fitting-out of premises	344,000.	322,310.23	93.69%	243,877.01	70.89%
	Sum:	344,000.00	322310.23	93.69%	243,877.01	70.89%
A-2050	Security and surveillance of buildings	145,625.	144,751.93	99.40%	124,050.61	85.18%
	Sum:	145,624.99	144751.93	99.40%	124,050.61	85.18%
A-2100	Computer equipment	376,684.	371,395.19	98.60%	329,372.30	87.44%
A-2101	Software development	225,473.	198,873.00	88.20%	165,473.00	73.39%
A-2102	Other external data processing services	9,000.	8,265.00	91.83%		
	Sum:	611,156.68	578533.19	94.66%	494,845.30	80.97%
A-2200	New purchases of technical equipment and installation	33,790.	33,709.65	99.76%	33,227.03	98.33%

A-2204	Electronic office equipment	14,058.	14,058.00	100.00%	14,058.00	100.00%
	Sum:	47,848.48	47767.65	99.83%	47,285.03	98.82%
A-2210	New purchases	31,852.	31,822.35	99.91%	28,352.35	89.01%
	Sum:	31,852.35	31822.35	99.91%	28,352.35	89.01%
A-2230	Vehicle	5,750.	5,750.00	100.00%	4,766.62	82.90%
	Sum:	5,750.00	5750	100.00%	4,766.62	82.90%
A-2250	Library stocks purchase of books	5,500.	1,404.10	25.53%	1,404.10	25.53%
A-2252	Subscriptions to newspapers and periodicals	7,500.	2,768.00	36.91%	2,768.00	36.91%
	Sum:	13,000.00	4172.1	32.09%	4,172.10	32.09%
A-2300	Stationery and office supplies	94,509.	75,356.00	79.73%	50,502.31	53.44%
	Sum:	94,509.34	75356	79.73%	50,502.31	53.44%
A-2320	Bank charges	5,000.	1,577.88	31.56%	1,154.36	23.09%
	Sum:	5,000.00	1577.88	31.56%	1,154.36	23.09%
A-2330	Legal expenses	764.	764.42	100.00%		
	Sum:	764.42	764.42	100.00%		
A-2340	Damages	0.	0.00	0.00%		
	Sum:	0.00	0	0.00%		
A-2350	Miscellaneous insurance	27,948.	27,598.08	98.75%	21,768.02	77.89%
A-2353	Departmental removals and associated handling	0.	0.00	0.00%		
A-2354	Archiving documents	0.	0.00	0.00%		
A-2355	Uniforms	3,000.	1,278.96	42.63%	1,278.96	42.63%
	Sum:	30,948.08	28877.04	93.31%	23,046.98	74.47%

A-2400	Postage and delivery charges	24,000.	24,000.00	100.00%	15,178.80	63.25%
	Sum:	24,000.00	24000	100.00%	15,178.80	63.25%
A-2410	Telecommunication charges	68,014.	68,013.80	100.00%	33,393.59	49.10%
A-2411	Telecommunications equipment	10,500.	10,004.26	95.28%	8,458.02	80.55%
	Sum:	78,513.80	78018.06	99.37%	41,851.61	53.30%
A-2500	Meetings in general	120,000.	120,000.00	100.00%	103,138.31	85.95%
	Sum:	120,000.00	120000	100.00%	103,138.31	85.95%
B3-010	Satellite AIS	50,461.	50,461.00	100.00%	136,970.00	271.44%
	Sum:	50,461.00	50461	100.00%	136,970.00	271.44%
B3-102	Database management system	4,200,026.	4,095,991.18	97.52%	3,986,132.92	94.91%
B3-103	EQUASIS	52,000.	52,000.00	100.00%	52,000.00	100.00%
	Sum:	4,252,025.53	4147991.18	97.55%	4,038,132.92	94.97%
B3-200	Information & Communication	70,848.	69,548.75	98.17%	57,351.10	80.95%
	Sum:	70,848.00	69548.75	98.17%	57,351.10	80.95%
B3-300	Operational meetings	590,459.	491,770.58	83.29%	298,163.79	50.50%
B3-304	Operational entertainment and representation expenditures	60,000.	44,000.00	73.33%	30,631.09	51.05%
	Sum:	650,458.79	535770.58	82.37%	328,794.88	50.55%
B3-400	Operational translation costs	150,000.	86,423.00	57.62%	73,504.00	49.00%
	Sum:	150,000.00	86423	57.62%	73,504.00	49.00%
B3-500	Studies in support of the Agency's operations	743,222.	717,421.68	96.53%	316,412.22	42.57%
	Sum:	743,222.00	717421.68	96.53%	316,412.22	42.57%
B3-600	Operational missions	756,433.	669,148.42	88.46%	591,495.54	78.20%

		Sum:	756,433.00	669148.42	88.46%	591,495.54	78.20%
B3-700	Training linked to maritime affairs		729,000.	691,893.60	94.91%	478,450.87	65.63%
		Sum:	729,000.00	691893.6	94.91%	478,450.87	65.63%
B3-810	At sea oil recovery service network		19,091,264.	19,061,996.43	99.85%	14,818,988.22	77.62%
		Sum:	19,091,264.00	19061996.43	99.85%	14,818,988.22	77.62%
B3-820	CleanSeaNet		3,910,000.	3,869,558.99	98.97%	3,770,448.40	96.43%
		Sum:	3,910,000.00	3869558.99	98.97%	3,770,448.40	96.43%
B3-830	Co-operation & Co-ordination and Information		296,300.	285,549.22	96.37%	323,132.00	109.06%
		Sum:	296,300.00	285549.22	96.37%	323,132.00	109.06%
B3-900	LRIT		1,935,204.	1,932,981.57	99.89%	2,376,116.27	122.78%
		Sum:	1,935,204.14	1932981.57	99.89%	2,376,116.27	122.78%
		Sum:	57,819,863.66	56704893.56	98.07%	51,304,771.17	88.73%

**Fund Source:
C4**

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (Amount Accepted + In WKFL) (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)
A-1300	Mission expenses duty travel expenses and other an	12,616.	12,616.18	100.00%	11,329.11	89.80%
		Sum:	12,616.18	100.00%	11,329.11	89.80%
A-2040	Fitting-out of premises	1,000.	1,000.00	100.00%	15.10	1.51%
		Sum:	1,000.00	100.00%	15.10	1.51%

B3-010	Satellite AIS	73,192.	29,565.00	40.39%	70,672.70	96.56%
	Sum:	73,192.00	29565	40.39%	70,672.70	96.56%
B3-102	Database management system	743.	742.84	100.00%	742.84	100.00%
	Sum:	742.84	742.84	100.00%	742.84	100.00%
B3-300	Operational meetings	886.	0.00	0.00%		
	Sum:	885.98	0	0.00%		
B3-600	Operational missions	2,875.	1,823.07	63.40%	1,823.07	63.40%
	Sum:	2,875.43	1823.07	63.40%	1,823.07	63.40%
B3-810	At sea oil recovery service network	111,631.	111,630.78	100.00%	111,630.78	100.00%
	Sum:	111,630.78	111630.78	100.00%	111,630.78	100.00%
B3-820	CleanSeaNet	214,568.	205,558.18	95.80%	214,568.49	100.00%
	Sum:	214,568.49	205558.18	95.80%	214,568.49	100.00%
	Sum:	417,511.70	362936.05	86.93%	410,782.09	98.39%

Fund Source: C5

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (Amount Accepted + In WKFL) (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)
A-1300	Mission expenses duty travel expenses and other an	4,351.	4,351.31	100.00%	4,351.31	100.00%
	Sum:	4,351.31	4351.31	100.00%	4,351.31	100.00%
A-2000	Rent	0.	0.00	0.00%		
	Sum:	0.00	0	0.00%		

A-2020	Water gas electricity and heating	0.	0.00	0.00%		
	Sum:	0.00	0	0.00%		

A-2300	Stationery and office supplies	16,491.	16,490.66	100.00%		
	Sum:	16,490.66	16490.66	100.00%		

A-2330	Legal expenses	1,500.	1,500.00	100.00%		
	Sum:	1,500.00	1500	100.00%		

B3-810	At sea oil recovery service network	15,424.	15,424.25	100.00%		
	Sum:	15,424.25	15424.25	100.00%		

	Sum:	37,766.22	37766.22	100.00%	4,351.31	11.52%
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**Fund Source:
C8**

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (Amount Accepted + In WKFL) (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)
A-1172	Services of the Translation Centre Luxembourg	3,778.	97.00	2.57%	97.00	2.57%
A-1176	Consultants	15,885.	15,884.48	100.00%	15,884.48	100.00%
A-1178	External Services	4,056.	2,333.19	57.53%	2,333.19	57.53%
	Sum:	23,717.98	18314.67	77.22%	18,314.67	77.22%

A-1200	Miscellaneous expenditure on staff recruitment	6,520.	283.88	4.35%	283.88	4.35%
	Sum:	6,519.59	283.88	4.35%	283.88	4.35%

A-1230	Removal expenses	24,843.	8,810.28	35.46%	8,810.28	35.46%
	Sum:	24,842.79	8810.28	35.46%	8,810.28	35.46%

A-1300	Mission expenses duty travel expenses and other an	13,771.	7,871.02	57.16%	7,871.02	57.16%
	Sum:	13,770.51	7871.02	57.16%	7,871.02	57.16%
A-1410	Medical service	2,692.	0.00	0.00%		
	Sum:	2,692.02	0	0.00%		
A-1420	Language courses training	46,085.	27,111.67	58.83%	21,501.11	46.65%
	Sum:	46,085.49	27111.67	58.83%	21,501.11	46.65%
A-1600	Social measures and associated costs	37,021.	0.00	0.00%		
	Sum:	37,020.87	0	0.00%		
A-1700	Entertainment and representation expenses	12,305.	6,347.21	51.58%	6,347.21	51.58%
	Sum:	12,304.67	6347.21	51.58%	6,347.21	51.58%
A-2020	Water gas electricity and heating	115,284.	48,111.77	41.73%	48,111.77	41.73%
	Sum:	115,283.83	48111.77	41.73%	48,111.77	41.73%
A-2030	Cleaning and maintenance	130,628.	98,851.81	75.67%	98,851.81	75.67%
	Sum:	130,627.93	98851.81	75.67%	98,851.81	75.67%
A-2040	Fitting-out of premises	72,618.	72,337.28	99.61%	72,337.28	99.61%
	Sum:	72,618.47	72337.28	99.61%	72,337.28	99.61%
A-2050	Security and surveillance of buildings	75,517.	75,517.05	100.00%	75,517.05	100.00%
	Sum:	75,517.05	75517.05	100.00%	75,517.05	100.00%
A-2080	Preliminary expenditure relating to the acquisition	41,350.	22,800.00	55.14%	22,800.00	55.14%
	Sum:	41,350.00	22800	55.14%	22,800.00	55.14%
A-2100	Computer equipment	318,797.	313,074.35	98.20%	313,074.35	98.20%

A-2101	Software development	12,000.	12,000.00	100.00%	12,000.00	100.00%
A-2102	Other external data processing services	8,265.	8,265.00	100.00%	8,265.00	100.00%
	Sum:	339,062.32	333339.35	98.31%	333,339.35	98.31%

A-2200	New purchases of technical equipment and installation	4,552.	4,241.52	93.19%	4,241.52	93.19%
A-2204	Electronic office equipment	1,186.	1,185.60	100.00%	1,185.60	100.00%
	Sum:	5,737.12	5427.12	94.60%	5,427.12	94.60%

A-2210	New purchases	7,238.	7,237.70	100.00%	7,237.70	100.00%
	Sum:	7,237.70	7237.7	100.00%	7,237.70	100.00%

A-2230	Vehicle	1,797.	744.49	41.42%	744.49	41.42%
	Sum:	1,797.46	744.49	41.42%	744.49	41.42%

A-2250	Library stocks purchase of books	168.	0.00	0.00%		
A-2252	Subscriptions to newspapers and periodicals	830.	830.00	100.00%	830.00	100.00%
	Sum:	998.00	830	83.17%	830.00	83.17%

A-2300	Stationery and office supplies	9,962.	7,535.24	75.64%	7,535.24	75.64%
	Sum:	9,961.73	7535.24	75.64%	7,535.24	75.64%

A-2320	Bank charges	2,197.	0.00	0.00%		
	Sum:	2,196.96	0	0.00%		

A-2330	Legal expenses	3,975.	1,261.27	31.73%	1,261.27	31.73%
	Sum:	3,974.83	1261.27	31.73%	1,261.27	31.73%

A-2350	Miscellaneous insurance	6,798.	1,670.20	24.57%	1,670.20	24.57%
A-2355	Uniforms	98.	0.00	0.00%		
	Sum:	6,895.18	1670.2	24.22%	1,670.20	24.22%

A-2400	Postage and delivery charges	16,483.	6,448.17	39.12%	6,448.17	39.12%
	Sum:	16,483.43	6448.17	39.12%	6,448.17	39.12%
A-2410	Telecommunication charges	98,795.	40,021.53	40.51%	38,072.08	38.54%
A-2411	Telecommunications equipment	2,377.	2,377.22	100.00%	2,377.22	100.00%
	Sum:	101,172.71	42398.75	41.91%	40,449.30	39.98%
A-2500	Meetings in general	10,751.	0.00	0.00%		
	Sum:	10,750.68	0	0.00%		
B3-010	Satellite AIS	223,833.	223,833.00	100.00%		
	Sum:	223,833.00	223833	100.00%		
B3-102	Database management system	2,098,672.	1,911,163.15	91.07%		
	Sum:	2,098,672.39	1911163.15	91.07%		
B3-200	Information & Communication	26,228.	18,817.65	71.75%		
	Sum:	26,227.70	18817.65	71.75%		
B3-300	Operational meetings	42,036.	2,468.45	5.87%		
B3-304	Operational entertainment and representation expenditures	13,334.	156.50	1.17%		
	Sum:	55,370.20	2624.95	4.74%		
B3-400	Operational translation costs	12,000.	7,081.00	59.01%		
	Sum:	12,000.00	7081	59.01%		
B3-500	Studies in support of the Agency's operations	132,639.	132,639.24	100.00%		
	Sum:	132,639.25	132639.24	100.00%		
B3-600	Operational missions	171,324.	61,552.74	35.93%		
	Sum:	171,324.21	61552.74	35.93%		

B3-700	Training linked to maritime affairs	96,067.	55,661.84	57.94%		
	Sum:	96,067.43	55661.84	57.94%		
B3-810	At sea oil recovery service network	25,619,137.	25,434,814.67	99.28%		
	Sum:	25,619,137.22	25434814.67	99.28%		
B3-820	CleanSeaNet	2,257,163.	2,185,652.99	96.83%		
	Sum:	2,257,162.55	2185652.99	96.83%		
B3-830	Co-operation & Co-ordination and Information	161,805.	106,764.68	65.98%		
	Sum:	161,805.48	106764.68	65.98%		
B3-900	LRIT	1,911,584.	1,863,964.62	97.51%		
	Sum:	1,911,583.57	1863964.62	97.51%		
	Sum:	33,874,442.32	32797819.46	96.82%	785,688.92	2.32%

Fund Source: R0

B. L.	Official Budget Item Desc (Fr)	Appropriation (1)	Committed (Amount Accepted + In WKFL) (2)	% Committed (2/1)	Paid (3)	% Paid (3/1)
B3-020	EU Funds for SLA FRONTEX	819,626.	112,756.37	13.76%	40,161.35	4.90%
	Sum:	819,625.97	112756.37	13.76%	40,161.35	4.90%
B3-103	EQUASIS	715,991.	467,594.20	65.31%	433,594.20	60.56%
B3-104	Integrated Maritime Policy project. Evolution and	700,000.	423,604.68	60.51%	132,874.94	18.98%
	Sum:	1,415,991.03	891198.88	62.94%	566,469.14	40.01%

B3-302	Implementation of Safemed III	904,781.	441,248.92	48.77%	195,547.72	21.61%
B3-303	EC Funds for candidate potential candidate countries	187,014.	182,172.38	97.41%	108,678.81	58.11%
	Sum:	1,091,794.82	623421.3	57.10%	304,226.53	27.86%

	Sum:	3,327,411.82	1627376.55	48.91%	910,857.02	27.37%
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8 D) Reconciliation of the accrual based result with the budget result – EMSA 2013

	sign +/-	amount
Economic result (+ for surplus and - for deficit) of the consolidation reporting package including table M2	+/-	2,155,749.80
Adjustment for accrual items (items not in the budgetary result but included in the economic result)		
A Adjustments for Accrual Cut-off (reversal 31.12.N-1)	-	-946,689.00
B Adjustments for Accrual Cut-off (cut- off 31.12.N)	+	346,121.18
C Amount from liaison account with Commission booked in the Economic Outturn Account	-	-67.50
D Unpaid invoices at year end but booked in charges (class 6)	+	5,040.00
E Depreciation of intangible and tangible assets (1)	+	7,489,242.52
F Provisions (1)	+	-329,388.47
G Value reductions (1)	+	551,487.00
H Recovery Orders issued in 2013 in class 7 and not yet cashed	-	-53,931.61
la Prefinancing given in previous year and cleared in the year	+	7,516,695.09
lb Prefinancing received in previous year and cleared in the year	-	
J Payments made from carry over of payment appropriations	+	1,700,897.25
K Other *)	+/-	-317,684.00
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)		
M Asset acquisitions (less unpaid amounts)	-	-13,632,829.93
N New pre-financing paid in the year 2013 and remaining open as at 31.12.2013	-	-3,102,671.19
O New pre-financing received in the year 2013 and remaining open as at. 31.12.2013	+	1,754,406.97
P Budgetary recovery orders issued before 2013 and cashed in the year	+	98,558.43
Q Budgetary recovery orders issued in 2013 on balance sheet accounts (not 7 or 6 accounts) and cashed	+	
R Capital payments on financial leasing (they are budgetary payments but not in the economic result)	-	
S Payment appropriations carried over to 2014	-	-3,053,021.24
T Cancellation of unused carried over payment appropriations from previous year	+	322,930.40
U Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	1,250,125.37
V Payments for pensions (they are budgetary payments but booked against provisions)	-	
W Paiements for stocks of leave and supplementary hours (they are budgetary payments but booked against provisions)	-	
X Other **)	+/-	12,590.93
total		1,767,562.00
Budgetary result (+ for surplus) (2)		1,773,676.80
Including amount of exchange rate differences (3)		-6,114.80
Delta not explained		0.00

	Control of Exchange rate differences	
	Trial balance	amount
(1) it's the impact of the year	745200	-7,662.86
(2) Equals line "Balance of the outturn account for the financial year" of the budget outturn table for the Agencies	640000	13,777.66
(3) if it's a gain: sign + ; if it's a loss: sign -	750400	0.00
	650300	0.00
	Total	6,114.80
	difference	0.00

*) Please specify J 'Other':

Other*) receivable from the staff triggered by the Council/EC settlement linked to the salary increase 2011&2012 (-317 KEUR)
 Other**) payment to be resent (49970000 account) consuming the budget but not in the P&L

9. Establishment plan 2013

Statutory positions

	31.12.2013 staff employed	Authorised 2013
Permanent AD	4	4
Permanent AST	0	0
Total Permanent	4	4
Temporary AD	135	142
Temporary AST	64	67
Total Temporary	199	209

Non-statutory positions

	31.12.2013 staff employed	Authorised 2013
FG IV	3	5
FG III	2	4
FG II	18	18
FG I	2	2
Total Contract Agents	25	29
Total Seconded National Experts	14	15

As concerns statutory posts, the occupation rate by 31.12.2013 – with 203 posts filled – is 96.66% against a target of 210 (posts authorised at 1/1/2014).

Report on Budgetary & Financial Management

A. Budget execution

As usual, the Anti-Pollution Measures (chapter 38 of the budget) have been the main driver of success by representing approximately 40% of the total budget of the year in commitment appropriations. The outcome of the anti-pollution tenders has been extremely positive and 99.65% of the related budget 2013 was committed by year end. The remaining operational budget was committed up to 95%.

Global 2013 budget execution for the credit of the year is:

Commitment appropriations – credits of the year (C1):
(in EUR – rounded)

Title	Budget 2013 (COM)	Realised 2013 (COM)	%
I Staff	20.817.868	20.352.444	98%
II Administrative exp.	4.366.780	4.233.705	97%
III Operational exp.	9.337.652	8.901.640	95%
Anti-Pollution Measures	23.297.564	23.217.105	100%
Total	57.819.864	56.704.894	98%

Payment appropriations - credits of the year (C1):

Title	Budget 2013 (PAY)	Realised 2013 (PAY)	%
I Staff	20.817.868	20.151.178	97%
II Administrative exp.	4.366.780	3.843.797	88%
III Operational exp.	9.921.773	8.397.228	85%
Anti-Pollution Measures	18.930.055	18.912.569	100%
Total	54.036.476	51.304.771	95%

Regarding Title III and Anti-pollution Measures, both managed under a differentiated appropriations scheme, € 16.744.009,08 of credits of the year (C1 – payment appropriations) have been necessary to cover carried-over commitments coming from:

2009:	€ 613.769,89
2010:	€ 3.878.245,88
2011:	€ 3.584.152,74

2012:	€ 8.667.820,57
2013:	€ 20,00

	€16.744.009,08

Due to their budgetary size, the multi-annual component and the differentiated appropriation mechanism chosen, the Anti-pollution Measures are subject to specific and close financial monitoring by the Agency.

B. Evolution and conclusion

In comparison with 2012, 2013 budget execution figures are better in commitment appropriations (+4%) and better in payment appropriations (+6%).

The following key figures support this statement:

Commitment appropriations – credits of the year (C1) – evolution 2012-2013

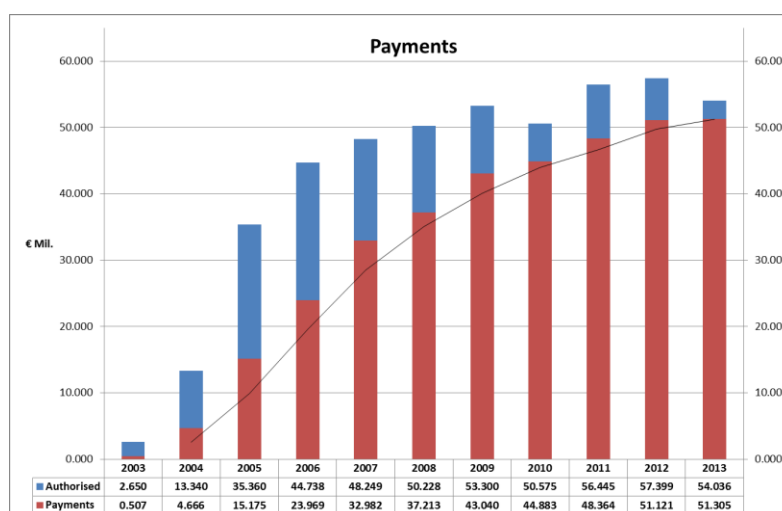
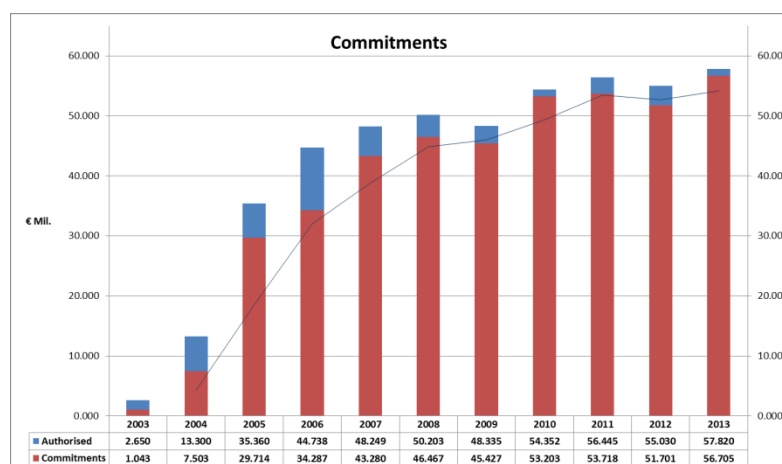
Title	2012	2013	Evol.
I Staff	95%	98%	+3%
II Administrative exp.	92%	97%	+5%
III Operational exp.	88%	95%	+7%
Anti-Pollution Measures	96%	100%	+4%
Total	94%	98%	+4%

Payment appropriations – credits of the year (C1) – evolution 2012-2013

Title	2012	2013	Evol.
I Staff	94%	97%	+3%
II Administrative exp.	72%	88%	+16%
III Operational exp.	86%	85%	-1%
Anti-pollution Measures	89%	100%	+11%
Total	89%	95%	+6%

With the exception of Title III traditional and for the payment appropriation part only, all items have seen a substantial improvement versus the previous year.

Overview 2003-2013:



After a decade of constant improvement, EMSA budget execution 2013 is now at its maturity level with an execution in commitment reaching 98% and an execution in payment reaching 95%. EMSA using differentiated appropriation, a very strict financial planning has been put in place to guarantee the presence of the necessary payment appropriation to cover the legal commitments signed by the Authorising Officer. With very little margin for error, “timing will be everything” and projects will have to be rigorously implemented to avoid any loss of payment credits.

Finally, it must be underlined that the new projects managed under the “earmarked revenues” scheme (IR1/R0 credit type) such as “SAFEMED”, “Safe Sea Net IMP Project”, “FRONTEX”, etc., have brought an extra layer of complexity and are now constituting a sizable part of the EMSA budget (3.3 million EUR in 2013). These projects show our willingness to venture into new developments where our core competences can be leveraged for the benefit of the European Community.